(f) how much is represented by profits from edible oil?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) The composite weighted average CIF prices of various varieties of edible oils during the year 1987-88 are as under:

Oil	Composite weighted average CIF price (Rs./MT)
Soyabean Oil	4887
Neutralised Palm Oil	4483
Rapeseed Oil	4540
RBD Palm Oil	5051
RBD Palmolein	4916
Refined Soyabean Oil	8100
Refined Rapeseed Oil	2791

(b) During 1987-88, custom duty at the rate of 45 per cent for SBO and RSO *ad-valorem* and 65 per cent for palm oil and SPO *ad-valorem* was applicable. The landed cost per metric ton worked out to Rs. 7427/-.

(c) With effect from 1st February, 1988, release price per metric ton is as under:

Regular — Rs. 15,000
Commercial —— Rs. 19,000

(d) to (f) STC imports and releases edible oils on Government account. Consequently, there is no profit or loss to the Corporation. STC gets only the expenses and a nominal service charge fixed by the Government.

The total trading profits of STC during 1986-87 and 1987-88 amounted to Rs. 62.37 crores and Rs. 55.48 respectively.

Value of rupee

838. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) what was the value of the rupee in 1980;

(b) what is the value of the rupee in 1988; and

(c) what is the percentage decrease in the purchasing power of the rupee annually for last seven years as compared to the previous five years?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) The value of rupee measured as the reciprocal of the Consumer Price Index *(1960-100)* was 25.67 paise in 1980 and 12.91 paise in 1988 (upto September).

(c) The requisite information is given below:

in paise

Year	Value of rupee	%age decrease over the previous year
1975	31.15	5.6
1976	33.78	—7.8
1977	31.15	8.4
1978	30.38	2.5
1979	28.59	6.3
1980	25.67	11.4
1981	22.70	13.1
1982	21.04	7.9
1983	18.81	11.9
1984	17.36	8.3
1985	16.45	5.6
1986	15.13	8.7
1987	13.90	8.8
1988 (upto September)	12.91	7.7